



Broad-Based Black Economic Empowerment Commission

**Compliance Report by Sphere of Government /
Public Entities / Organs of State**

(in terms of Section 13G (1) of the Act)

Case Number

AP/GP00143/2016

FORM: BBEE 1

SECTION A: DETAILS OF ENTITY

Name of Entity / Organisation	Hyprop Investments Ltd
Registration Number	1987/005284/06
Physical Address	21 Cradock Avenue Rosebank, 2196
Telephone Number Email	+27 11 447 0090
Address	Laurence@hyprop.co.za
Indicate Type of Entity / Organisation Industry / Sector	Listed Company - REIT +27 11 447 0090
Relevant Code of Good Practice	Property Sector Charter
Name of Verification Agency Name of Technical Signatory	Aqua BEE Mark van Houten

SECTION B: INFORMATION AS VERIFIED BY THE BROAD-BASED BLACK ECONOMIC EMPOWERMENT VERIFICATION PROFESSIONAL AS PER SCORECARDS

B-BBEE Elements	Target Score Including	Bonus Points	Actual Score Achieved
Ownership	20 points		5.99
Management Control	10 points		2.37
Employment Equity	N/A		
Skills Development	N/A		
Preferential Procurement	20 points		16.67
Enterprise Development	10 points		0.23
Socia – Economic Development	2 points		0.37
Economic Development	8 points		8.00

Total Score	70/100 points		33.63/48.04
Empowering Supplier Status	YES / NO and specify them	YES	
Final B-BBEE Status Level	SIX		

SECTION C: FINANCIAL REPORT

1. BASIC ACCOUNTING DETAILS:

a. Accounting Officer's Name:

b. Address:

c. Accounting Policy: (*Your accounts are done?*)

Weekly	Monthly	Other (specify)
	X	

d. Has the attached Financial Statements and Annual Report been approved by the entity?

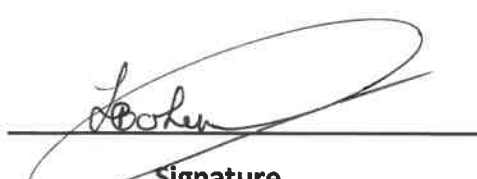
2. PLEASE ATTACH THE FOLLOWING:

a. Copy of Annual Financial Statement including Balance Sheet and Income and Expenditure Report.

i) Annual Report

b. Entity Annual Turnover:

c. Sign-off and Date

 <hr/> Signature	31/10/2017 <hr/> Date
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AQUA BEE

HYPROP INVESTMENTS LTD

Certificate Number : AP/GP001430/2016
Version Number : 1
Registration Number : 1987/005284/06
VAT Number : 4900124639
Head Office, Location : 2nd Floor, Cradock Heights, 21 Cradock Avenue, Rosebank, 2196

Verification standard applied : Codes of Good Practice 2007, **Property Sector Charter**
Issue of the rating standard applied : Section 9 (1) of the B-BBEE Act 53 of 2003
Scorecard applied : Generic Enterprise Scorecard
>R 280 million

Broad Based BEE Status Level : A level **SIX** contributor to B-BBEE
BEE Procurement Recognition level : **60%**
Black Ownership : **8.79%**
Black Women Ownership : **2.67%**
Value Adding Enterprise : **Yes**
Enterprise Development Beneficiary : **No**
Evaluation Period : **1 July 2015 – 30 June 2016**

Element	Weighting	Points
Ownership	20.00	5.99
Management & Control	10.00	2.37
Employment Equity	0.00	0.00
Skills Development	0.00	0.00
Preferential Procurement	20.00	16.67
Enterprise Development	10.00	0.23
Socio-Economic Development	2.00	0.37
Economic Development	8.00	8.00
Total	70/100	33.63/48.04

Based on our work performed, we have no reason to believe that the B-BBEE status reflected in this Certificate has not been determined in all material respects, in accordance with the Codes of Good Practice on Black Economic Empowerment, gazetted on 9th of February 2007, the Property Sector Charter gazetted 1st June 2012 and in terms of the Broad-Based Black Economic Empowerment Act 53 of 2003 of South Africa. Our limited assurance report dated 22nd December 2016 is available for inspection at the registered office of Nett Rand Accountants and Auditors together with the accompanying Scorecard and should be referred to for an understanding of our limited assurance engagement and the extent of work performed.

This Certificate has been determined on the basis of information provided by management that may not be complete in all respects. We do not accept or assume responsibility to anyone other than Hyprop Investments Ltd, for our work, for this report, or for the conclusion we have reached.

B-BBEE Approved Registered Auditor Full Name: **Mark van Houten CA(SA)**
B-BBEE Approved Registered Auditor Registration No: **364371B**
B-BBEE Approved Registered Auditor: **Irba**



Irba approved to provide Broad Based Black Economic Empowerment Verification Assurance Services

Date of issue: 22nd December 2016
Expiry date: 21st December 2017
Period of validity: 12 Months from date of issue.

Nett Rand Accountants and Auditors Inc (Practice number 902968); Nett Rand BBEE Verification Agency (Pty) Ltd T/A AQUA BEE
Tel: 011 662 2513