11. Trade and other receivables

	2018 R000	2017 R000
Rent receivable	112 856	83 419
Allowance for doubtful debts	(49 624)	(33 944)
Municipal recoveries	60 211	55 462
Interest receivable		6 704
Dividend receivable	76 484	57 257
Withholding taxes receivable	13 482	8 969
Credit enhancement fee receivable	17 789	17 177
Prepayments	13 535	15 435
Municipal deposits	2 996	2 596
Other receivables	10 342	17 666
	258 071	230 741
Movements in allowance for doubtful debts		
Opening balance – 1 July	(33 944)	(28 635)
Allowance for doubtful debts raised during the year	(31 089)	(18 217)
Receivables written off during the year	17 509	10 027
Foreign currency translation adjustment	(2 100)	2 881
Closing balance – 30 June	(49 624)	(33 944)
Ageing of impaired receivables		
Current	2 772	3 406
30 days	1 791	3 286
60 days	1 218	3 403
90+ days	43 843	23 849
	49 624	33 944
Ageing of receivables past due but not impaired		
30 days	11 911	8 757
60 days	7 409	5 495
90+ days	27 872	17 594
Total	47 192	31 846

The allowance for doubtful debts has been determined on a tenant-by-tenant basis, taking into account the circumstances of each tenant, including factors such as defaults on payment terms, known insolvency and the legal status of the accounts.

The maximum exposure to credit risk at the reporting date is the fair value of each class of receivable. Save for certain national tenants, a deposit in the form of cash or a bank guarantee is obtained from the tenant in terms of Hyprop's deposit policy. Furthermore, and only if required, a deed of suretyship is obtained from a tenant.

Management believes that there are no significant trade receivables that are doubtful that have not been provided for as doubtful debts or written off.

12. Cash and cash equivalents

	2018 R000	2017 R000
Cash held on call account as security for municipal and other guarantees	12 758	11 962
Bank balances and cash	702 735	1 113 788
Balance at end of the year	715 493	1 125 750