

11. Trade and other receivables

	GROUP June 2015 R000	GROUP June 2014 R000	COMPANY June 2015 R000	COMPANY June 2014 R000
Rent receivable	19 436	32 750	19 436	22 820
Allowance for doubtful debts	(10 704)	(18 557)	(10 704)	(8 869)
Other receivables	78 420	89 493	69 579	88 678
	87 152	103 686	78 311	102 629
Movements in allowance for doubtful debts				
Opening balance – 1 July	(18 557)	(8 974)	(8 869)	(8 974)
Restructure of African Land	9 688			
Allowance for doubtful debts	(7 391)	(12 577)	(7 391)	(2 889)
Receivables written off during the year	5 556	2 994	5 556	2 994
Closing balance – 30 June	(10 704)	(18 557)	(10 704)	(8 869)
Ageing of impaired receivables				
Current	4 109	3 426	4 109	3 426
30 days	2 527	1 172	2 527	1 172
60 days	1 049	1 847	1 049	1 034
90+ days	3 019	12 112	3 019	3 237
	10 704	18 557	10 704	8 869
Ageing of receivables past due but not impaired				
30 days	2 657	2 507	2 657	2 265
60 days	300	1 489	300	1 489
90+ days		1 309		1 309
Total	2 957	5 305	2 957	5 063

No interest is charged on trade receivables if payment is received within seven days from the date of invoice. Thereafter interest is charged at prime plus 2%. The allowance for doubtful debts has been determined on a tenant-by-tenant basis, taking into account the circumstances of each tenant. The maximum exposure to credit risk at the reporting date is the fair value of each class of receivable. Save for national tenants, a deposit in the form of cash or bank guarantee is obtained from the tenant in terms of Hyprop's deposit policy. Furthermore, and only if required, a deed of suretyship will be obtained from a tenant.

Management believes that there are no significant trade receivables that are doubtful that have not been provided for as doubtful debts or written off.

12. Cash and cash equivalents

	GROUP June 2015 R000	GROUP June 2014 R000	COMPANY June 2015 R000	COMPANY June 2014 R000
Cash held on call account as security for municipal and other guarantees	10 533	8 620	10 533	8 620
Bank balances and cash	73 308	68 733	52 437	52 637
Balance at end of year	83 841	77 353	62 970	61 257