

5. Joint operations

The following is a summary of Hyprop's undivided share in co-owned shopping centres at year-end*:

	GROUP June 2015 R000	GROUP June 2014 R000	COMPANY June 2015 R000	COMPANY June 2014 R000
Canal Walk – 80% – Western Cape, South Africa				
Carrying value of investment property	6 732 800	6 064 000	6 732 800	6 064 000
Current assets	63 972	12 923	63 972	12 923
Current liabilities	61 495	52 340	61 495	52 340
Net property income				
Investment property income	579 188	545 252	579 188	545 252
Property expenses	(166 880)	(165 998)	(166 880)	(165 998)
Net property income	412 308	379 254	412 308	379 254
The Glen – 75,15% – Gauteng, South Africa				
Carrying value of investment property	2 329 830	2 059 269	2 329 830	2 059 269
Current assets	17 403	2 102	17 403	2 102
Current liabilities	22 941	22 982	22 941	22 982
Net property income				
Investment property income	218 999	214 218	218 999	214 218
Property expenses	(65 203)	(71 020)	(65 203)	(71 020)
Net property income	153 796	143 198	153 796	143 198

* Excludes Stoneridge which is disclosed in the held for sale note. Refer to note 13