

NOTES TO THE FINANCIAL STATEMENTS continued

for the year ended 30 June 2015

FINANCIAL STATEMENTS

7. Investment in associate

Details of the group's associate at the end of the reporting period are as follows:

Name of associate	Principal activity	Place of incorporation and operation	Proportion of ownership interest and voting power held by the group	
			30 June 2015	30 June 2014
It's Called Advertising Proprietary Limited ⁽ⁱ⁾ (It's Called Advertising)	Graphic design and advertising company	South Africa	40%	40%

⁽ⁱ⁾ 40% of It's Called Advertising is owned by Word4Word. Word4Word is a wholly owned subsidiary of Hyprop. Refer to note 5

Summarised financial information of the group's associate is set out below:

Reconciliation to the statements of financial position

	GROUP June 2015 R000	GROUP June 2014 R000	COMPANY June 2015 R000	COMPANY June 2014 R000
It's Called Advertising				
Total assets	2 592	2 045		
Non-current assets	142	159		
Current assets	2 450	1 886		
Total liabilities	555	546		
Non-current liabilities				
Current liabilities	555	546		
Net assets	2 037	1 499		
Group's share of net assets of It's Called Advertising	827	600		
Investment in associate	827	600		

Reconciliation to the statements of comprehensive income

It's Called Advertising				
Total revenue	9 095	7 618		
Total profit for the year	1 631	1 154		
Group's share of profits of It's Called Advertising	652	462		

8. Other investment

Details of the group's investment at the end of the reporting period are as follows:

Name of investment	Principal activity	Place of incorporation and operation	Proportion of ownership interest	
			30 June 2015	30 June 2014
AttAfrica SA Proprietary Limited (AttAfrica SA)	Provides asset management and consulting services to AttAfrica	South Africa	37,5%	

The acquisition date of the investment was 14 July 2014.

Although Hyprop has a 37,5% interest, it does not participate on the board of AttAfrica SA and does not have significant influence over the entity and therefore the investment is not an associate nor is it equity accounted.