19. Deferred taxation

	Note	GROUP June 2016 R000	GROUP June 2015 R000
Arising on:			
Building appurtenances and tenant installations		154 636	127 641
Taxation loss		(78 960)	(74 843)
Investment property		91 479	
Shareholder loans – Gruppo Investments Nigeria Limited		(16 523)	
Other temporary differences		(4 123)	
Balance at end of year		146 509	52 798
Reconciliation of the movement in the deferred taxation liability			
Opening balance – 1 July		52 798	45 747
Reallocation from prior year		(555)	
Acquired through business combination	33.2	47 909	
FCTR adjustment		2 799	
Movement through profit or loss		43 558	7 051
Building appurtenances and tenant installations		16 210	3 358
Fair value on investment property		3 346	
Prior year deferred taxation adjustment		6 099	
Income received in advance and other		678	16
Shareholder loans – Gruppo Investments Nigeria Limited		16 562	
Utilisation of taxation loss and other temporary differences		663	3 677
Balance at end of year		146 509	52 798

Deferred taxation on temporary differences was calculated at 28% (2015: 28%) in respect of South African balances (Ikeja City Mall: 30% (investment property: 10%)).

20. Trade and other payables

	GROUP June 2016 R000	GROUP June 2015 R000
Trade payables and accrued expenses	179 339	123 198
Tenant deposits	86 752	51 351
Gift cards	9 493	7 317
Interest payable	91 299	49 216
Phantom share scheme liability		1 911
Receivables with credit balances	67 177	51 526
VAT	20 632	17 691
Municipal provisions	45 853	60 680
Other payables and provisions	25 858	15 027
Balance at end of year	526 403	377 917

The prior year groupings have been restated to reflect greater category detail in line with the current year disclosures. The total payables amount has not been affected.

21. Interest earned

	GROUP June 2016 R000	GROUP June 2015 R000
From positive bank balances	75 446	5 432
From loans receivable	248 313	151 912
	323 759	157 344

22. Interest incurred

	Note	GROUP June 2016 R000	GROUP June 2015 R000
Interest-bearing borrowings		691 966	511 463
Interest capitalised	2.2	(2 031)	(2 472)
		689 935	508 991