

NOTES TO THE FINANCIAL STATEMENTS continued

for the year ended 30 June 2016

8. Other investment

Details of the group's investment at the end of the reporting period are as follows:

Name of investment	Principal activity	Place of incorporation and operation	Proportion of ownership interest	
			June 2016	June 2015
AttAfrica SA Proprietary Limited (AttAfrica SA)	Provides asset management and consulting services to AttAfrica	South Africa	37,5%	37,5%

The acquisition date of the investment was 14 July 2014.

Although Hyprop has a 37,5% interest, it does not participate on the board of AttAfrica SA and does not have significant influence over the entity. The investment is therefore not an associate, nor is it equity accounted.

	GROUP June 2016 R000	GROUP June 2015 R000
Balance at beginning of year	#	#
Acquired during the year		#
Balance at end of year	#	#

Values less than R1 000

No impairment was recognised during the current year.

Statements of financial position – AttAfrica SA

Total assets	5 021	474
Non-current assets	78	95
Current assets	4 943	379
Total liabilities	3 051	244
Current liabilities	3 051	244
Net assets	1 970	230

Statements of profit or loss and other comprehensive income – AttAfrica SA

Total revenue	17 253	5 233
Total profit for the year	1 740	229