

## 10. Loans receivable

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | June 2017<br>R000 | June 2016<br>R000 |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|-------------------|
| <b>Shareholder loan – AttAfrica – Rand equivalent of US Dollar loan</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | <b>2 444 203</b>  | <b>2 633 939</b>  |
| The loan represents shareholder loan funding to AttAfrica, and is repayable in June 2020. The loan is unsecured and bears interest at an initial rate of 8%, escalating at 4% per annum. Hyprop Mauritius has a preferential right to receive interest on the loan to AttAfrica and has a 37,5% equity interest in AttAfrica. The AttAfrica shareholder loan was impaired during the year by R25,2 million. The loan was impaired due to a negative net asset value in AttAfrica. The negative net asset value was caused in part by reductions in the valuations of the underlying properties and by lower rental income. |                   |                   |
| <b>Shareholder loan – Manda Hill Mauritius – Rand equivalent of US Dollar loan</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | <b>551 515</b>    | <b>624 617</b>    |
| The loan is unsecured, and bears interest at a variable rate which equates to Hyprop Mauritius' 50% share of distributable income from Manda Hill Mauritius. The loan is not repayable in the next 12 months.                                                                                                                                                                                                                                                                                                                                                                                                              |                   |                   |
| <b>Vondelvlag Holding loan – Rand equivalent of Euro loan</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | <b>15 199</b>     | <b>12 844</b>     |
| The EUR1,04 million loan is unsecured, bears interest at 3,15%, payable quarterly, and is repayable in April 2021.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                   |                   |
| <b>Vondelvlag Stichting loan – Rand equivalent of Euro loan</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | <b>2 235</b>      | <b>1 889</b>      |
| The EUR150 000 loan facility, of which EUR144 894 has been drawn down, is unsecured, bears interest at 3,15%, payable quarterly, and is repayable in April 2021.                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                   |                   |
| <b>Attacq Limited</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                   | <b>400</b>        |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | <b>3 013 152</b>  | <b>3 273 689</b>  |
| <b>Reconciliation to the statement of financial position</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                   |                   |
| Non-current shareholder loans receivable <sup>(1)</sup>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | <b>2 995 718</b>  | <b>3 258 557</b>  |
| Non-current loans receivable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | <b>17 434</b>     | <b>14 732</b>     |
| Current loans receivable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                   | <b>400</b>        |
| <b>Total</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | <b>3 013 152</b>  | <b>3 273 689</b>  |

<sup>(1)</sup> Included in shareholder loans on statement of financial position